

Adrienne Court and Maxwell Court Millgrove

FINAL COST OF WORKS

Contract number CT5515 1 9

In accordance with Section 163 Local Government Act 1989, a special charge for the construction of

Adrienne Court and Maxwell Court Millgrove
has been levied by council. Works have now been completed.

PROJECT DETAILS:

The date of commencement of works in situ	1-Jun-22
The date of final completion of works	4-Aug-22
The estimated cost of the project (excl. Financing & GST)	\$177,396.85
comprising : Landowner component (before Council ceiling subsidy)	\$141,917.48
Landowner component (after Council ceiling subsidy)	\$108,500.00
Landowner Financing Cost (3% for 10 years)	\$16,275.00
Landowner Total Cost	\$124,775.00
Council Sole Responsibility (Reserves, Footpath, Intersection)	\$0.00
Council Share of Chargeable Component (20% contribution)	\$35,479.37
Council subsidy for Ceiling in accordance with Council Policy	\$33,417.48
Council Total Cost	\$68,896.85

Estimated apportionment distribution of landowner costs:

Development units Ratio	100%	Development units	15.50
Frontage metres Ratio	0%	Frontage metres	0

Preliminary apportionment of estimated cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$9,155.97	\$0.00	\$9,155.97
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Ceiling cost for landowners in accordance with Council Policy \$7,000

Final apportionment of estimated cost after application of Council ceiling amount:

Development units @ per unit	\$7,000.00	\$1,050.00	\$8,050.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Additional Council Costs (to be deducted from above Landowner Total Cost) comprising:

Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
	\$0.00

SUMMARY OF CONSTRUCTION COSTS

Contract sum (excl. GST)	\$114,825.50
<u>Contract Variations:</u>	
Additions (excl. GST)	\$0.00
Deductions (Provisional Items and % of Ag Drains)	\$0.00
<u>Other works and charges (included in the scheme)</u>	
Ancillary Works (excl. GST)	\$0.00
Design, supervision and administration	\$27,579.16
Total Project Cost:	\$142,404.66

ACTUAL COSTS:**Council Costs**

Council Sole Responsibility	\$0.00
Council Share of Chargeable Component (20% contribution)	\$28,480.93
Council contribution (Reserves Abuttal, Intersection Works)	
Council subsidy for Ceiling in accordance with Council Policy	\$5,423.72
Sub total	\$33,904.66
** Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
Council Total Cost	\$33,904.66

Landowner Costs

Landowner component (before Council ceiling subsidy) (including ** above)	\$113,923.72
Landowner component (after Council ceiling subsidy)	\$108,500.00
Landowner Financing Cost (3% for 10 years)	\$16,275.00
Landowner Total Cost	\$124,775.00

Preliminary apportionment of actual landowner cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$7,349.92	\$1,102.49	\$8,452.41
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Final apportionment of actual landowner cost after application of Council ceiling amount:

Development units @ per unit	\$7,000.00	\$1,050.00	\$8,050.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00